

Curriculum Guide

EVERFI: Financial Literacy® for High School

COURSE DESCRIPTION

EVERFI: Financial Literacy for High School is a digital financial education program that teaches students how to make informed financial decisions that promote financial well-being over their lifetime. These interactive digital lessons translate complex financial concepts in ways that help students develop actionable strategies for managing their finances.

COURSE OVERVIEW

LESSON	STUDENTS WILL...
Consumer Skills	Practice making informed purchasing decisions.
Smart Money Habits	Discover ways to manage money effectively in their everyday lives.
Budgeting	Set short-term and long-term financial goals and create a personal budget that tracks spending.
Filing Your Taxes	Understand the steps and requirements for preparing taxes.
Checking Accounts	Explore the features and benefits of having a checking account.
Savings Accounts	Develop the ability to select the best savings options for their financial goals.
Credit and Debt Basics	Examine credit, debt, and how to avoid predatory loan offers.
Education ROI	Evaluate the return on investment of attending higher education.
Education and Financial Aid	Assess the advantages and disadvantages of funding options for higher education and training.
Exploring Jobs and Careers	Consider career paths, self-employment, education/training, and compensation/benefits as they relate to making career decisions.
Beginning Employment	Gain confidence in navigating the choices and paperwork presented when starting a new job.
Insurance Basics	Become aware of the need for a risk management strategy and the role insurance plays.

COURSE STRUCTURE

Pre-survey	Consumer Skills	Smart Money Habits	Budgeting	Filing Your Taxes	Checking Accounts	Savings Accounts	Credit and Debt Basics
Education ROI	Education & Financial Aid	Exploring Jobs and Careers	Beginning Employment	Insurance Basics	Post-survey		

DETAILED COURSE OUTLINE

Lesson 1: Consumer Skills

Students will practice making informed purchasing decisions.

Learning Objectives

Students will be able to...

- Understand your role and responsibilities as a consumer.
- Apply strategies for making informed decisions when purchasing consumer goods.
- Assess the quality of sources when researching products to buy.
- Describe how to use different payment methods for everyday purchases.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Spending 12-2a.** Select a product or service and describe the various factors that may influence a consumer's purchase decision.
- **Spending 12-2b.** Describe a process for making an informed consumer decision.
- **Spending 12-3b.** Analyze the cost and features of three competing products or services.
- **Spending 12-5a.** Explain how pre-purchase research encourages consumers to avoid impulse buying.
- **Spending 12-5b.** Brainstorm consumer research strategies and resources to use when making purchase decisions.
- **Spending 12-3a.** Explain the factors to evaluate when buying a durable good.
- **Spending 12-4a.** List different ways retailers advertise the prices of their products.
- **Spending 12-5c.** Analyze social media marketing and advertising techniques designed to encourage spending.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Everyone Is a Consumer	Students understand what it means to be a skilled consumer.
Comparing Product Reviews	Students compare different reviews of the same product.
Choosing a Product	Students decide which product is best suited for a consumer.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Purchasing Decisions	Students determine how and where to buy a product by considering shipping, convenience, and costs.
Price per Unit	Students learn how to calculate the price per unit.
Your Payment Method	Students compare a variety of different payment methods.
Mission: Lunch Surprise	Students apply what they've learned to a scenario.
What Kind of Shopper Are You?	Students take a quiz to learn how they think about shopping.
Your Shopper Profile	Students receive feedback from their shopping quiz.
Building Consumer Skills	Summary of the information presented in the lesson.

Lesson 2: Smart Money Habits

Students will learn about managing money effectively in their everyday lives.

Learning Objectives

Students will be able to...

- Identify smart money habits and techniques.
- Distinguish how to manage money.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Saving 12-9d.** Explain how the saving strategy “pay yourself first” can help people achieve their saving goals.
- **Saving 12-9c.** Discuss strategies for avoiding personal triggers that result in deviating from a savings plan.
- **Spending 12-9a.** Explain how having a system for financial record-keeping can make it easier to make financial decisions.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
How Do You Manage Your Money?	Students are introduced to money management.
The Big Ticket	Students learn the benefit of tracking spending and reviewing past purchases.
Where Did the Money Go?	Students will select different examples to see how money was spent.
What Did It Really Cost?	Students review spending examples to see how quickly purchases can add up.
Why Is Alexei Missing His Money?	Students determine why Alexei was having difficulty with money management.
That's a Lot!	Students discover the value of being honest about spending habits.
Understanding Wants and Needs	Students differentiate items by categorizing them as wants or needs.
Saving for Goals	Students are introduced to the definitions of short-term, mid-term and long-term goals.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Alexei's Timeline	Students apply what they've learned about short-, mid-, and long-term goals.
Saving for Emergencies	Students examine different types of emergencies and their financial impact.
Emergencies Are Expensive!	Students are introduced to the budgeting strategy "pay yourself first."
What Should Be Paid First?	Students prioritize their spending by deciding which items are most urgent and which can wait.
Budgeting Methods to Try	Students are introduced to two other budgeting strategies, the 50-30-20 method and the envelope method.
How Long Will It Take Alexei?	Students calculate the time needed to meet a savings goal.
Help Alexei Save	Students make a series of financial decisions while trying to meet a savings goal.
Alexei's Next Steps	Summary of the information presented in the lesson.

Lesson 3: Budgeting

Students will set short-term and long-term financial goals and create a personal budget that tracks spending.

Learning Objectives

Students will be able to...

- Describe the reasons for maintaining a budget.
- Identify different types of budgeting methods.
- Create a budget for prioritizing wants and needs.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Spending 12-1b.** Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses.
- **Spending 12-1d.** Evaluate the advantage of using budgeting tools, such as spreadsheets or apps.
- **Spending 12-9a.** Explain how having a system for financial recordkeeping can make it easier to make financial decisions.
- **Spending 12-1c.** Explain methods for adjusting a budget for unexpected expenses or emergencies.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Why Should You Make a Budget?	Students are introduced to the term budget.
Where Did the Money Go?	Students explore common budgeting tools.
Why Are Budgets Useful?	Students review the consequences of unplanned spending on a budget.
How Do Goals Help with Budgeting?	Students review short-, mid-, and long-term goals as they relate to budgeting.
Budget Timelines	Students categorize financial goals based on their budget timeline needs.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
How Should Kalik Get Started with Budgeting?	Students discover that there are different strategies to use for short- and long-term goals.
Getting Organized	Students identify types of documents that help when creating a budget.
How Much Did He Spend?	Students consider how tracking spending can help with maintaining a budget.
Wants and Needs	Students classify items as wants or needs.
What Needs to Be Paid Each Month?	Students apply their knowledge to identify recurring expenses.
Budgeting for Wants	Students consider the expenses and decide which could be cut to reduce overall spending.
Leave Some Room	Students learn to factor in savings, emergencies, and debt management when creating a budget.
Choosing a Budgeting Method	Students explore four different budgeting methods.
Which Budgeting Method Will Work for Kalik?	Students apply what they've learned to a scenario.
Make Kalik's Budget	Students calculate an example budget using the 50-30-20 rule.
Are You a Budgeting Expert?	Students make a series of financial decisions related to budgeting.
Kalik Saved His Money!	Students discover the benefit of having a budget you can rely on to meet financial goals.
Your Budgeting Approach	Summary of the information presented in the lesson.

Lesson 4: Filing Your Taxes

In this simulation, learners will help Carlos file his taxes electronically and learn how online tax preparation software can be helpful, secure, and effective.

Learning Objectives

Students will be able to...

- Understand the importance of filing taxes.
- Explain the difference between deductions and credits.
- Understand the steps and requirements for preparing taxes.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Earning Income 12-6c.** Describe the benefits they receive, or may receive in the future, from government-collected tax revenue.
- **Earning Income 12-7c.** Differentiate between gross, net, and taxable income.
- **Earning Income 12-9b.** Explain the difference between a tax credit and a tax deduction.
- **Employment and Income 12.c.** Social Security and Medicare are examples of government programs that provide insurance against loss of income and benefits to eligible recipients.

- **Employment and Income 12.d.** Complete IRS Form 1040EZ, Form 1040 and applicable state income tax forms.

Council for Economic Education (CEE) National Standards for Financial Literacy

- **Earning Income 12.7 (Knowledge).** Taxes are paid to federal, state, and local governments to fund government goods and services and transfer payments from government to individuals. The major types of taxes are income taxes, payroll (Social Security) taxes, property taxes, and sales taxes.
- **Earning Income 12.7 (Application).** Calculate the amount of taxes a person is likely to pay when given information or data about the person's sources of income and amount of spending.
- **Earning Income 12.8 (Knowledge).** People's sources of income, amount of income, as well as the amount and type of spending affect the types and amounts of taxes paid.

Center for Civic Education 9–12 National Standards for Civics and Government

- Standard III.B.3. Financing government through taxation.
- Identify major sources of revenue for the national government, e.g., individual income taxes, social insurance receipts (Social Security and Medicare), borrowing, taxes on corporations and businesses, estate and excise taxes.
- Identify major uses of tax revenues received by the national government, e.g., direct payment to individuals. (Social Security, Medicaid, Medicare, Aid to Families with Dependent Children), interstate highways, national defense, interest on the federal debt, national parks.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
How tax preparation software works	Learners discover how to navigate tax preparation software by completing the necessary information for a federal and state return.
Documents needed to file taxes	Learners analyze a W-2 form and use it to prepare taxes for Carlos.
Important pointers for getting a maximum refund	Learners learn about deductions and credits and which ones Carlos should claim.

Lesson 5: Checking Accounts

Students will explore the features and benefits of having a checking account.

Learning Objectives

Students will be able to...

- Define a checking account.
- Examine the features of a checking account.
- Identify how to effectively use a checking account.
- Monitor a checking account balance and spending habits.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Saving 12-3b.** Compare and contrast the features of mobile payment accounts, cryptocurrency accounts, and checking/savings accounts.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
How Do You Manage Your Money?	Students are introduced to checking accounts.
Smart Money Management	Students define checking accounts.
Spending Money in the Checking Account	Students explain how money is accessed from checking accounts.
Checks Are Still a Thing!	Students discover how checks can be used.
Other Ways to Spend	Students discover alternative methods to using a debit card or check.
Your Experience	Students reflect on their own experience with a checking account.
Using Your Checking Account	Students are introduced to terms, deposits, withdrawals, and transfers.
Managing Money with Your Checking	Students review examples of income, monthly expenses, and entertainment spending.
Practice Smart Money Management	Students practice completing mobile banking tasks.
Mission Accomplished!	Students receive feedback after completing all tasks successfully,
A Path to Financial Wellness	Summary of the information presented in the lesson.

Lesson 6: Savings Accounts

Students will engage in wise debt management practices and avoid expensive borrowing behaviors.

Learning Objectives

Students will be able to...

- Define a savings account.
- Explore savings options (savings accounts, money market, CDs).
- Determine which savings option is best for different financial situations.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Spending 12-9b.** Develop a system for keeping track of spending, saving, and investing.
- **Saving 12-1a.** Compare the features of regular savings accounts, money market accounts, and Certificates of Deposit (CDs).
- **Saving 12-1b.** Explain why Certificates of Deposits (CDs) typically pay higher interest rates than regular savings accounts or interest-bearing checking accounts.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Saving for Your Financial Goals	Students are introduced to savings accounts.
Benefit of a Savings Account	Students explore the benefits of savings account products.
Understanding Interest	Students are introduced to interest as it relates to savings accounts.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
You've Got Savings Options!	Students review and compare various savings options and their features.
Honey's Walk Route	Students read a brief scenario.
Honey's Saving Situation	Students apply their knowledge to select the best savings option based on the scenario.
Reef's Walk Route	Students read a brief scenario.
Reef's Saving Situation	Students apply their knowledge to select the best savings option based on the scenario.
Tater's Walk Route	Students read a brief scenario.
Tater's Saving Situation	Students apply their knowledge to select the best savings option based on the scenario.
Ellie's Choice	Students apply what they learned cumulatively to select the best savings option.
Saving for Your Financial Future	Summary of the information presented in the lesson.

Lesson 7: Credit and Debt Basics

Students will learn about credit, debt, and how to avoid predatory loan offers.

Learning Objectives

Students will be able to...

- Explain what a loan is and why it is used to finance purchases.
- Compare and contrast the differences between secured and unsecured loans.
- Discover how the cost of credit is influenced by loan terms.
- Evaluate loan offers for predatory lending.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Credit 12-2a.** Give examples of unsecured and secured loans.
- **Credit 12-2b.** Explain why lenders charge lower interest rates on secured loans than on unsecured loans.
- **Credit 12-2c.** Compare what happens if a borrower fails to make required payments on a secured loan, such as an auto loan or a home mortgage, versus failing to pay with a credit card account.
- **Credit 12-6a.** Identify examples of loans that may require down payments.
- **Credit 12-6c.** For a specified loan amount, compare the monthly loan payment with a 10% down payment versus a 20% down payment.
- **Credit 12-6d.** Explain how a down payment makes a borrower more attractive to a lender and motivates loan repayment by the buyer.
- **Credit 12-13c.** Explain how using payday loans can cause a cycle of debt.
- **Managing Credit 12-4a.** Describe the different sources of funding for postsecondary education.
- **Managing Credit 12-4b.** Explain the role the FAFSA plays in applying for college financial aid.
- **Managing Credit 12-4c.** Identify scholarships and grants for which [students] are eligible.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Debt as a Financial Tool	Students are introduced to some common reasons people use debt.
Understanding Loans	Students are introduced to installment loans.
Examining Interest	Students examine interest in the context of borrowing money that must be paid back with interest.
Secured vs. Unsecured Loans	Students compare secured and unsecured loans.
Money Down	Students calculate the impact of down payments on the total cost of a loan.
Loan Terms	Students assess the impact of different loan terms on the total cost of a loan.
Pre-Approved Credit Card Offer	Students examine a common example of a pre-approved credit card offer.
Comparing Credit Cards	Students compare different credit card offers.
Application Requirements	Students discover the requirements for applying for credit.
Predatory Loans	Students are introduced to types of predatory loans.
Predatory Loan Offers	Students identify predatory loan offers.
Building Consumer Skills	Summary of the information presented in the lesson.

Lesson 8: Education ROI

Students will learn the value of calculating the return on investment (ROI) for post-secondary education to make informed decisions about continuing education.

Learning Objectives

Students will be able to...

- Explain why higher education typically has a positive return on investment.
- Differentiate the net cost of higher education from the "true cost."
- Explain how to evaluate the return on investment for higher education at a particular institution, anticipated career path, or major.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Earning Income 12-3a.** Evaluate the costs and benefits of investing in additional education or training.
- **Earning Income 12-3c.** Compare earnings and unemployment rates by level of education and training.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Education Return on Investment	Students are introduced to the question, "is higher education worth it?"
Is College Right for You?	Students learn that different career paths have different types of education needs.
Everyone's Experience Is Different	Students review four scenarios that demonstrate the spectrum of different career paths.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Higher Education Choices	Students explore education options.
Investing in Your Future	Students are introduced to the definition of ROI.
How Long Does It Take?	Students apply the concept of ROI to a scenario.
Saving Money on College Costs	Students consider additional costs of college besides tuition, such as housing, meals, supplies, and transportation.
ROI and Your Future	Students examine different perspectives related to going to college.
ROI and Careers	Students explore career options with positive educational ROIs.
Public or Private?	Students learn the differences between public and private institutions.
Public versus Private Universities	Students compare public and private universities.
Paying for College	Students are introduced to a variety of different payment methods for college.
Positive or Negative ROI	Students evaluate situations for positive or negative ROI.
Creating Positive ROI	Students review tips for creating positive ROI.
Let's Go Visit Colleges	Students reflect on the different available education paths.
Considering Your Options	Summary of the information presented in the lesson.

Lesson 9: Education and Financial Aid

Students analyze the advantages and disadvantages of various sources of funds for postsecondary education and training.

Learning Objectives

Students will be able to...

- Describe the differences between scholarships, grants, work-study programs, and loans.
- Identify places to look for financial aid.
- Explain the importance of submitting a FAFSA

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Earning Income 12-3a.** Evaluate the costs and benefits of investing in additional education or training.
- **Earning Income 12-3c.** Compare earnings and unemployment rates by level of education and training.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Finding Financial Aid	Students consider how to pay for college.
Dream Schools Have Price Tags	Students view a scenario related to college funding.
Types of Funding	Students explore a variety of different funding sources to understand all the available options.
Scholarship Categories	Students are introduced to different types of scholarships.
Understanding Grants	Students are introduced to a variety of grant options.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Exploring Work-Study Programs	Students are introduced to work-study programs.
Pros and Cons of Work-Study Programs	Students evaluate the pros and cons of work-study programs.
What about Student Loans?	Students consider the cost of interest when taking out a student loan.
Federal Loans and Forgiveness	Students understand the difference between federal and private loans, and which offer loan forgiveness programs.
Federal Student Loans: The Good and Bad	Students evaluate the pros and cons of student loans.
Military and Other Special Programs	Students are introduced to other programs that fund education.
All about the FAFSA	Students examine what a FAFSA form is and why it's important to plan for the application deadlines.
Submitting the FAFSA	Students learn about the types of information required for completing the FAFSA form.
What Happens Next	Students are informed about what happens in the financial aid process after their application has been submitted.
Finding Free Money	Students explore a variety of ways they can potentially get free funding for their educational pursuits.
Should She Apply?	Students apply their understanding of scholarships to a scenario.
What Else Can Divya Do?	Students evaluate all options.
Maximize Your Chances!	Students discover how they can increase their chances of receiving funding.
On Her Way	Students are encouraged to apply to many places to increase their chances of receiving educational funding.
Finding Financial Support	Summary of the information presented in the lesson.

Lesson 10: Exploring Jobs and Careers

Students will consider career paths, self-employment, education/training, and compensation/benefits as they relate to making career decisions.

Learning Objectives

Students will be able to...

- Analyze careers and the relationships between education, training, and earnings.
- Identify how workplace benefits can provide value to employees.
- Compare and contrast the benefits and costs of gig employment.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Earning Income 12-1a.** Research potential income and employee benefit packages that are likely to be offered to new employees by various companies, government agencies, or not-for profit organizations.

- **Earning Income 12-1b.** Explain why people should evaluate employee benefits in addition to wages and salaries when choosing between job and career opportunities.
- **Earning Income 12-1c.** Differentiate between contributory and non-contributory employee benefits.
- **Earning Income 12-1d.** Examine the benefits of participating in employer sponsored retirement savings plans and healthcare savings plans.
- **Earning Income 12-2a.** Give examples of intangible job benefits.
- **Earning Income 12-2b.** Describe how intangible benefits can affect a worker's career choices and income.
- **Earning Income 12-2c.** Evaluate the tradeoffs between income and non-income factors when making career or job choices.
- **Earning Income 12-3a.** Evaluate the costs and benefits of investing in additional education or training.
- **Earning Income 12-3c.** Compare earnings and unemployment rates by level of education and training.
- **Earning Income 12-4a.** Identify different types of jobs and careers where wages and salaries depend on a worker's productivity and skills.
- **Earning Income 12-11a.** Evaluate the benefits and costs of gig employment, such as driving for a cab or delivery service.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Post-Graduation Blues	Students consider how challenging it can be to make career decisions.
What Type of Career Is Right for You?	Students take a quiz to learn about their career personality.
More than the Money	Students consider the factors, other than money, that influence career decisions.
Comparing Careers	Students compare four careers best suited for different career personalities.
Which Career Path Should Danielle Choose?	Students apply what they've learned about career personalities to a scenario.
Hard Work Pays Off	Students consider how they might decide between more than one job offer.
Navigating Job Offers	Students explore the types of benefits to consider when comparing job offers.
What Job Should Danielle Choose?	Students consider the full job offer to determine which is the best fit.
Exploring the Gig Economy	Students are introduced to gig work and the gig economy.
Costs and Benefits of Gig Work	Students compare the costs and benefits of gig work.
Gig Economy Job Choices	Students explore different types of gig economy jobs.
What Job Should Isabella Choose?	Students apply what they've learned about gig economy work to a scenario.
Hello, Weekend!	Students view a conclusion to the scenario.
Your Career Path	Summary of the information presented in the lesson.

Lesson 11: Beginning Employment

Students will gain confidence in navigating the choices and paperwork presented when starting a new job.

Learning Objectives

Students will be able to...

- Explain the content and purpose of standard tax forms related to starting employment.
- Differentiate between gross, net, and taxable income.
- Recognize the value of participating in employer-sponsored benefits and retirement plans.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Earning Income 12-7c.** Differentiate between gross, net, and taxable income.
- **Earning Income 12-9a.** Complete IRS Form W-4.
- **Earning Income 12-10c.** Explain the importance of participating in employer-sponsored retirement plans, when available, and contributing enough to qualify for the maximum employer match.
- **Saving 12-7a.** Explain how an employer match of employee contributions to its retirement plan provides an incentive for employees to save.
- **Savings 12-7b.** Compare the impact of employee “opt in” of employer retirement plans and explain why it makes a difference.
- **Savings 12-7c.** Describe the pros and cons of saving through an employer retirement plan as compared to saving outside of an employer plan.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
What Happened to Ravi's Paycheck?	Students view an opening scenario.
Parts of a Paycheck	Students explore the parts of a paycheck.
What Taxes Are Highest?	Students review different taxes on a paycheck to determine which is the highest amount.
Why Do We Need to Pay Taxes?	Students are introduced to the definition of taxes and how tax money is used.
Where Do Taxes Go?	Students learn how tax money goes toward public services, infrastructure, defense, and other benefits.
What About Withholding Tax?	Students are introduced to the W-4 form.
Filling out the W-4	Students practice filling out a W-4 form.
Where Is the Rest of the Money Going?	Students consider the costs of benefits from a paycheck.
Exploring Employer-Sponsored Benefits	Students explore a variety of employer-sponsored benefits.
Considering Retirement	Students discover how a 401(k) can help them toward retirement goals.
How Employer-Sponsored 401(k)s Work	Students learn about the process of opening, contributing to, and maintaining a 401(k).
Costs and Benefits of Employer-Sponsored 401(k)s	Students weigh the cost and benefits of participating in an employee-sponsored 401(k).
Why Save Early?	Students learn about compound growth and how early saving pays off in the future.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Ravi's Next Steps	Students view a conclusion to the scenario.
Your Initial Employment Decisions	Summary of the information presented in the lesson.

Lesson 12: Insurance Basics

Students will become aware of the need for a risk management strategy and how insurance plays a role.

Learning Objectives

Students will be able to...

- Identify the consequences of not having insurance coverage.
- Define insurance terminology.
- Compare different types of insurance.
- Explain how insurance can be used as a risk management strategy.

Standards Covered

National Standards for Personal Finance Education (Jump\$tart 2021)

- **Managing Risk 12-1a.** Discuss whether a premium paid to insure against a crash that never happens is wasted.
- **Managing Risk 12-1b.** Analyze the conditions under which it is appropriate for young adults to have life, health, and disability insurance.
- **Managing Risk 12-2a.** Identify individual characteristics that influence insurance purchase decisions.
- **Managing Risk 12-2b.** Recommend types of insurance needed by people with different characteristics.
- **Managing Risk 12-4c.** Discuss the pros and cons of buying an auto insurance policy with a higher deductible.
- **Managing Risk 12-5b.** Compare the cost of health insurance to the potential financial consequences of not having health insurance.
- **Managing Risk 12-4a.** Research factors that result in lower auto insurance premiums.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Accidents Happen	Students consider the importance of insurance when it comes to unexpected events.
Kenzo's Fender Bender	Students view an opening scenario and are introduced to the term deductible.
Types of Insurance	Students explore different types of insurance and their uses.
Name That Price	Students select which emergency they think would cost the most.
What's the Worst That Could Happen?	Students examine the costs associated with common emergencies when there is no insurance coverage.
Documenting the Accident	Students review how a car accident is documented.
Your Insurance Policy	Students discover the types of coverage and information included within an insurance policy.
What Coverage Will Kenzo Use?	Students apply their understanding to respond to a scenario question.
Determining Your Rate	Students review the factors that influence the cost of insurance.

ACTIVITY TOPIC	ACTIVITY DESCRIPTION
Matching Premiums	Students consider the needs of four different people to match them to the best insurance premium to meet their needs.
What about Deductibles?	Students learn about the cost of an insurance deductible.
Deductibles and Premiums	Students discover the cost relationship between deductibles and premiums.
The Value of Health Insurance	Students explore the costs of various injuries to understand the value of using insurance coverage.
Other Types of Insurance	Students review a few other types of insurance including renter's insurance, homeowner's insurance, life insurance, and disability insurance.
Why Renters' Insurance Is Important	Students explore the costs of different items and the impact of having renter's insurance for them.
Peace of Mind	Students view a conclusion to the scenario.
Choose Aki's Insurance	Students apply what they've learned by selecting multiple types of insurance policies to address the needs within a scenario.
Identifying Your Insurance Needs	Summary of the information presented in the lesson.