

Student Activity

Taxable Income



NAME _____

DATE _____

INSTRUCTIONS

Read over the list of taxable income examples on the IRS website: <https://www.irs.gov/filing/taxable-income>

Determine 5–8 types of income generating activities that you will most likely do now or in the future.

GRAPHIC ORGANIZER: Taxable Income

Write the name of the activity and a short description of what it is.

Example: *Capital gains—selling an asset for more than I bought it for.*

TAXABLE ACTIVITIES I WILL DO

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____

QUESTIONS

1. What type of taxable income surprised you the most?
2. Now that you know which types of income are taxable, how will this affect how you choose to make money in the future?