

Saving Money and Spending Wisely



NAME _____

DATE _____

BELLWORK

Question:

Why is it important to budget your money?

Answer:

DISCUSSION NOTES

Term

Notes/Definitions

Income

Expense

Need

Want

Savings

MONTHLY BUDGETING ACTIVITY

Total Income	\$
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EXPENSES

Rent	\$
Utilities	\$
Groceries	\$
Transportation	\$
Healthcare	\$
Clothing	\$
Entertainment	\$
Other (list):	\$
Other (list):	\$
Total	\$

SAVINGS

Emergency fund	\$
Other	\$
Total	\$

EXIT TICKET

Question:

Answer:

Name one *need* and one *want* you identified in your budget.

Then, in about two sentences, describe the difference between the two in your own words.