Lesson Plan

The Right Financial Advisor

30 minutes

Prerequisite: Digital lesson–The Right Financial Advisor

INSTRUCTIONS

Each digital lesson is supplemented with a follow-up synchronous lesson plan to extend and reinforce learning. Activities and questions are structured in a way that supports both in-person and virtual classroom settings.

OBJECTIVES

Students will be able to…

- Understand the benefits of hiring a financial advisor.
- Describe the role of a financial advisor.
- Evaluate financial situations that can benefit from financial advisement.

MATERIALS

In-Person Lesson

- Writing utensil
- Financial Advisor Interview activity

Virtual Lesson

- Financial Advisor Interview activity

STANDARDS ADDRESSED

- **12-14a.** Discuss reasons that a person might want to hire a financial professional to manage their investments or provide investment advice.
- **12-14b.** Explain the importance of licensing, certifications, education, and experience as criteria for selecting a financial professional for investment management or advice.
- **12-14c.** Investigate where and how to find qualified financial professionals.
- **12-11c.** Identify the advantages and disadvantages of robo-advising and other investment-related financial technologies.

SECTION	DESCRIPTION	FORMAT	DURATION
Discussion	Ask students, *“What are some characteristics you would try to find if you were hiring a financial advisor?”* Answers will vary, but may include trustworthiness, experience, certain educational backgrounds, certifications, affiliations with certain companies, references from trusted friends or family, etc.	Virtual: Students may answer individually in the chat (shared with the whole class), or some students can share with the whole class. In-Person: Discuss as a class.	7 mins
Activity	Divide the students into pairs or groups. Ask them to work together in their pairs or groups to brainstorm interview questions that they think would be important when choosing a financial advisor. Students can build off the topics that were shared during the class discussion. Give the students 10 to 15 minutes to work together on their questions. Ask a student from each group to share one of their questions and continue to go around until all unique questions have been shared.	Virtual: Breakout group. Students will use the Financial Advisor Interview worksheet. In-Person: Students will use the Financial Advisor Interview worksheet.	20 mins
Exit Ticket	As an exit ticket, have students answer the following question: *“What are some reasons a person may decide to work with a financial advisor over a robo-advisor?”* Answers may include human connection, specialization, wanting more sources of information, advancing in their investment journey.	Virtual and In-Person: Answer individually on activity worksheets.	3 mins