

Student Activity

Understanding Paystubs



NAME _____

DATE _____

INSTRUCTIONS

Review the pay stub information and answer the questions. Maya is 18 and works at EZ Mart.

EZ Mart	Maya Smith	Earnings	This Period	Year to Date
SSN	234-56-7890	Gross Pay	\$4,125.00	\$8,250.00
Employee ID	56789	Vacation	\$0	\$0
Pay Period	9/1/20XX to 9/28/20XX	Total Income/Pay	\$4,125.00	\$8,250.00
Pay Date	9/28/20XX			
Federal Allowances	1			
State Allowances	1	Note: State income tax policies vary, with some states imposing no income tax while others have differing rates and structures.		

	Taxes	This Period	Year to Date
	Federal Income Tax	\$415.71	\$831.42
	State Income Tax	\$290.00	\$580.00
	Social Security Tax (FICA)	\$255.75	\$511.50
	Medicare Tax (FICA)	\$59.81	\$119.62
	Total Deductions	\$1,021.27	\$2,042.54
	Net Pay	\$3,103.73	\$6,207.46

What is the difference between net pay and gross pay?

What is Maya's net pay and gross pay for this pay period?

How much has Maya paid in taxes this year?

EXIT TICKET

How will you apply this knowledge about W-4s and paychecks to your next job?