

Student Activity

My Savings Options



NAME _____

DATE _____

INSTRUCTIONS

Complete the table below by going online and searching for the financial institutions offering the highest interest rates for each of the three types of savings accounts. The interest rate percentage will be labeled as “APY,” which stands for Annual Percentage Yield. The higher the APY, the more interest you can earn.

Traditional Savings Account

FINANCIAL INSTITUTION	APY	NOTES
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Money Market Account (MMA)

FINANCIAL INSTITUTION	APY	NOTES
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Certificate of Deposit (CD)

FINANCIAL INSTITUTION	APY	NOTES
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EXIT TICKET

Which feature of a savings account can help you “pay yourself first”?