EVERFI®

Lesson Plan

Understanding Your Financial Values

45 minutes

Prerequisite: Understanding Your Financial Values digital lesson

OBJECTIVES

Students will be able to…

- Discuss how financial values can impact financial decisions.
- Apply their understanding of financial values to reflect on how this may guide future financial decisions.

MATERIALS

In-Person Lesson

- Chart paper
- Markers

Virtual Lesson

- Word processing or slide show software or collaborative document

LESSON OVERVIEW

This lesson introduces students to the concept of financial values and helps them understand how these values can impact personal finance decisions. By the end of the lesson, students should be able to define financial values and identify the five core values (security, freedom, adventure, self-care, and community), apply their understanding of financial values to real-world scenarios, and reflect on their own financial values and how they might impact their future financial decisions.

STANDARDS ADDRESSED

- 12-1a. Give examples of factors that can influence a person's risk tolerance
- 12-9a. Explain how external influences (e.g. peers, family, or social media) can impact personal savings decisions.

TEACHER NOTE

This lesson builds off the online lesson to reinforce understanding of financial values and their impact on personal finance decisions. The ultimate goal is to help students make more informed and intentional financial decisions based on their own values and priorities.

NOTES

(differentiation, student groupings, additional questions, etc.):

SECTION	DESCRIPTION	FORMAT	DURATION
Opening	Ask students what financial value they most aligned with after completing the lesson. Then check to see if students can recall all the different financial values.	In-Person: Record each of the five values on the board in a vertical list as students call them out, leaving room to write descriptions next to each. Virtual: Allow students to respond by unmuting or typing in the chat. As you talk, share your screen, and record the financial s as students call them out. Leave room to write descriptions next to each.	5 mins
Lesson Review	Once the class has recalled the five financial values, challenge them to work together to define them and record their answers on the board next to each value name. Remind students that people are not limited to only one financial value, but it's more of an internal ranking system that shifts over time.	In-Person: Add descriptions next to each financial value on the board. Virtual: Add descriptions next to each financial value on your list.	5 mins

SECTION	DESCRIPTION	FORMAT	DURATION
Activity	Break the class into groups of five; within each group, randomly assign students a financial value: • Security • Freedom • Adventure • Self-care • Community	In-Person: Students will work in groups, detailing the way they will spend the $1,000 on large chart paper. They will list each expense (along with title and detail) and the amount. One student from the group will then present to the class.	20 mins
Activity (cont'd)	Each group will brainstorm and discuss different ways that someone could spend $1,000 that align with their assigned financial value. For example, the Freedom group might discuss using to start a t-shirt business while the Adventure group may discuss taking a trip to a destination of their choice (any specific expense is the goal). Have each group give two- minute presentations explaining their findings.	Virtual: Students will work in breakout groups, detailing the way they will spend the $1,000 on collaborative document. They will list each expense (along with title and detail) and the amount. One student from the group will then present to the class.	
Discussion	After all groups have presented, the whole class should discuss importance of considering financial values when making personal finance decisions.	In-Person: Refer to student- created chart paper and summarize the main points of the lesson. Encourage students to continue to reflect on their individual financial values in the future. Virtual: Refer to student- created documents and summarize the main points of the lesson. Encourage students to continue to reflect on their individual financial values in the future.	5 mins

SECTION	DESCRIPTION	FORMAT	DURATION
Evaluation	As an exit ticket, have students reflect on their own financial values and complete the discussion document below. The questions are: • What is your personal definition of financial values? • Which of the five financial values do you identify with the most? Why? • Can you think of a time when you made a financial decision based on your financial values? What was the decision and how did your financial value influence your choice?	In-Person: Ask students to submit answers to the questions on a printout or separate sheet of paper. Virtual: Ask students to submit 3 short answers to the question before signing out of the class.	10 mins

LEARNERS NEEDING SUPPORT

LEARNERS READY FOR EXTENSIONS

NOTES FOR NEXT TIME